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IRA Fee Schedule

The below fees apply to Traditional IRAs, Roth IRAs, SEP IRAs, and Coverdell Education Saving Accounts:

Establishment	\$50			Optional Expediting (effective April 1, 2008)	
Annual Maintenance (charged quarterly) (effective March 31, 2008)**				Wire Transfers	\$30
Asset Value	Base Fee		Plus	Overnight Mail	\$18
\$0 - \$69,999	\$375		---	Cashier Checks	\$75
\$70,000 - \$99,999	\$200	+	.0025 of market value	Special Services (effective April 1, 2008)	
\$100,000 - \$499,999	\$250	+	.0020 of market value	ResearchSpecial Activity	\$75 per hour
\$500,000 - \$999,999	\$600	+	.0015 of market value	(e.g. foreclosures, drawing assignments, etc.)	
\$1,000,000 and over	\$1,100	+	.0010 of market value	Notary Fee	\$10
				Return Check	\$30
Investment Costs (effective April 1, 2008)				Invoice Fee	\$5 per account
Asset Administration			\$12 quarterly	IRA Distribution	\$8
(Per Note/Deed/Real Estate Asset)				Roth Conversion/Re-characterization	\$100 + \$25 per asset
Safekeeping			\$40 annually	Transfer Out/Termination**	
(Per document)				Partial	\$100
Foreign Real Estate Purchase			\$1,000	Full	\$225+\$50 per asset
(Per purchase, sale or re-registration of real property. Exception: transactions of foreign property through a domestic entity, such as an LLC)					

Liquidity Requirement: A minimum cash balance of \$100 must be maintained in your Custodial Account at all times. An administrative fee is charged for handling the cash reserve account (CRA*). Refer to the IRA Owner Agreement and Disclosure Statement for more information about fees. PENSCO Trust has the right to effect changes to the fee schedule upon thirty (30) days written notice with the exception of CRA fees which may be changed by PENSCO Trust at any time without notice.

* CRA – A fully-liquid, interest-bearing account insured by the FDIC. Interest is posted quarterly.

** One quarter of this annual fee is calculated and charged on each calendar quarter.